



General Assembly

January Session, 2007

Proposed Bill No. 5134

LCO No. 165

Referred to Committee on Finance, Revenue and Bonding

Introduced by:
REP. GIULIANO, 23rd Dist.

AN ACT CONCERNING PROPERTY TAX ASSESSMENTS.

Be it enacted by the Senate and House of Representatives in General Assembly convened:

- 1 That chapter 203 of the general statutes be amended to provide that
- 2 real property shall be reassessed only when (1) existing real property
- 3 undergoes a change in ownership, (2) newly-constructed real property
- 4 is purchased, or (3) improvements are made to real property.

Statement of Purpose:

To reform the manner of property tax assessments by providing for revaluations only when real property undergoes a change in ownership or has improvements made.